Apple juice and orange juice are substitutes. When the price of apple juice increases, *ceteris paribus*, then:
a) supply of apple juice decreases b) demand for orange juice increases c) demand for apple juice increases d) supply of orange juice decreases
Inverse of the function $f(x) = 2^x$… is:
a) $f(x) = 2^{-x}$ b) $f(x) = 2x$ c) $f(x) = \log_2 x$ d) $(x) = \log_4 x$
According to the theory of comparative costs:
a) absolute advantage in production costs are necessary to induce benefits for the countries participating in the exchange b) small differences in production costs are necessary c) the exchange occurs only between the large and the small country d) the benefits are possible even if one country produces all goods at higher costs than the other
A restrictive fiscal policy assumes:
a) reducing state expenditures and increasing taxes b) increasing state expenditures and increasing taxes c) reducing state expenditures and reducing taxes d) increasing state expenditures and reducing taxes
Which country is a non-EU member?
a) Romania b) Croatia c) Malta d) Switzerland
The company operating on the market of perfect competition makes a profit equal to 0 when:
a) the price is equal to average total cost b) income drops to 0 c) marginal revenue equals marginal cost d) income is equal to the fixed costs
Eclectic theory of foreign direct investments by J. H. Dunning combines theories of:
a) monopolistic advantages / location / internalization b) monopolistic advantages / location / internationalization c) technological gap / location d) technological gap / location / internationalization
The concept of GDP is:
a) wider than the concept of national income b) narrower than the concept of national income c) the same as the national income d) none of the above
Management is a set of actions comprising:
a) planning, motivating, controlling b) planning, designing, integrating, rewarding c) designing, identifying, controlling d) planning, organizing, leading and controlling
The tax multiplier is always:
a) positive b) fixed c) negative d) higher than 1